



KENYA BANKERS SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD

REF: CIRCULAR/ADM/1/2021

11th January, 2021

TO: ALL MEMBERS – KENYA BANKERS SACCO SOCIETY LTD

Dear Member,

RE: ANNUAL DELEGATES MEETING RESOLUTION

We would like to advise that the Annual Delegates Meeting (ADM) held on 28th November, 2020 resolved the following;

- To increase minimum share capital contribution of members to Kes. 30,000 from kes. 20,000
- To increase minimum share capital contribution of delegates to Kes. 50,000 from kes.20,000
- To increase minimum share capital contribution of Board of Directors to Kes. 120,000 from kes.20,000

The above changes are to commence from 31st January, 2021.

Yours faithfully,

Kenya Bankers Sacco Society Ltd

Ahmed Omari

Hon. Secretary