



KENYA BANKERS SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD

REF: KBCSCS/CR/PRODUCTS/2020

10th August, 2020

TO: ALL MEMBERS- KENYA BANKERS SACCO SOCIETY

RE: AMENDMENTS TO SUPER LOAN, EXPRESS LOAN & M-LOAN

In an effort to cushion members from the adverse effects of the current Covid19 pandemic, the Board of Directors has approved and revised the following Product features as here under.

1. Super loan

- Minimum main scheme savings from 1,000,000 to 750,000
- Maximum loan 4 times of savings
- Maximum loan capped at 30 Million
- Interest 1.167% p.m. reducing balance
- Repayment period - 72 months
- Processing fee - 5,000

NB: The above changes on Super loan to run for ONLY 6 months effective the date of this circular.

2. Express loan

- Maximum loan from 100,000 to 200,000
- Maximum loan based on 4 times of savings
- Interest 1.167% p.m on reducing balance
- Repayment period -12 months
- Processing fees -2,000

3. M-loan & Mobile banking Fosa Advance

M-loan	Current Limits
<i>9,000 -200,000</i>	20,000.00
<i>201,000-400,000</i>	40,000.00
<i>401,000 -600,000</i>	50,000.00
<i>601,000-750,000</i>	60,000.00
<i>750,000 -1000,000</i>	80,000.00
MB -FOSA ADVANCE	
<i>1,000,001 -1,500,000</i>	100,000.00
<i>1,500,000-2,000,000</i>	200,000.00
<i>2,000,000 & above</i>	300,000.00

All other terms and conditions remain the same as contained in our Credit policy and Sacco By-Laws.

Yours faithfully,
Kenya Bankers SACCO Society Ltd,



DENNIS OWINO
HON. SECRETARY

CC: Delegates