



FINANCIAL RESILIENCE IN UNCERTAIN TIMES

Member Education - 2024

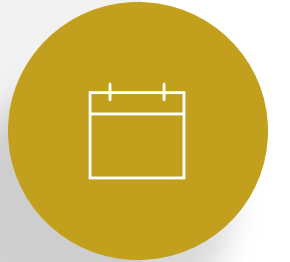
Introduction



Definition

Financial resilience is the ability of individuals or organizations to withstand and recover from financial shocks.

Importance



In an increasingly volatile global economy, financial resilience is crucial for maintaining stability and achieving long-term financial goals.

Current Economic Landscape

01
OPTION



Shrinking Income

05
OPTION



High Cost of Living

02
OPTION



Volatile Foreign Exchange Market

06
OPTION



Low Economic Activities

03
OPTION



High Level of Unemployment

07
OPTION



Unstable Employment

04
OPTION



Unpaid Supplier Bills

08
OPTION



Geo-Political Uncertainties

Current Economic Situation



Impact on Members



- 01 Loan Default
- 02 Unpaid Monthly Savings
- 03 Reduced Loan Eligibility
- 04 Low Business Turnover
- 05 Reduced Investments
- 06 Increased Black Tax
- 07 Reduced Disposable Income
- 08 Incomplete Projects
- 09 Loss of Employment

Let Your Sacco Walk The Journey With You



- 01 Term Deposit Accounts
- 02 Targeted Savings
- 03 Enhanced Savings
- 04 FOSA Products & Services
- 05 Digital Banking Services
- 06 Alternative Borrowing Security
- 07 Medical Cover
- 08 Loan Top-up & Refinance
- 09 Elimu Bora Loan
- 10 Loan Restructure



***"A budget is people telling their money
where to go instead of wondering where it
went"***

Dave Ramsey - The Total Money Makeover

Take Home

01

Building financial resilience

proactive planning, saving, investing, and protecting against risks.

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03

Start Today

Assessing your financial health and implementing strategies to enhance your resilience against financial uncertainties

02

Prepare for Tough Times

Through savings increase, share capital investment, loan restructuring, product benefits (e.g., Target Savings - Barizi, Term deposits – Fixed & Call, Main Savings, Elimu Bora Savings)





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Thank You